

Medium Term Financial Plan 2013/14 - 2016/17
Summary

	INDICATIVE POSITION											
	2013/14			2014/15			2015/16			2016/17		
	Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget
£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
Directorate Budgets												
Children, Education & Families	105,814	-2,355	103,459	103,459	-3,842	99,617	99,617		99,617	99,617		99,617
Social & Community Services	219,635	-13,164	206,471	206,471	-3,980	202,491	202,491	1,450	203,941	203,941	-1,950	201,991
Environment & Economy	77,658	2,197	79,855	79,855	-2,717	77,138	77,138	-5,086	72,052	72,052	-1,975	70,077
Chief Executive's Office	8,395	12,272	20,666	20,666	-315	20,351	20,351	-100	20,251	20,251	-100	20,151
Public Health												
Inflation and Other Adjustments (1)					6,817	6,817	6,817	10,250	17,067	17,067	10,600	27,667
Directorate Budgets	411,501	-1,050	410,452	410,452	-4,037	406,415	406,415	6,514	412,929	412,929	6,575	419,504
Strategic Measures												
Capital Financing												
Principal	18,194	-1,379	16,816	16,816	902	17,717	17,717	-333	17,384	17,384	-555	16,829
Interest	18,806	-351	18,455	18,455	-225	18,231	18,231	-405	17,826	17,826	-250	17,576
Interest on Balances	-4,403	-41	-4,444	-4,444	-798	-5,242	-5,242	-219	-5,461	-5,461	-118	-5,579
Contingency	54	2,254	2,308	2,308		2,308	2,308		2,308	2,308		2,308
Pensions - Past Service Deficit Funding	1,500		1,500	1,500		1,500	1,500		1,500	1,500		1,500
Total Strategic Measures	34,152	483	34,635	34,635	-121	34,514	34,514	-957	33,557	33,557	-923	32,633
Contributions to/from reserves												
General Balances	2,800	200	3,000	3,000		3,000	3,000	-1,000	2,000	2,000		2,000
Prudential Borrowing Costs	1,250	-275	975	975		975	975		975	975		975
Capital Rolling Fund Reserve	1,068	-577	491	491		491	491		491	491		491
Efficiency Reserve	6,068	-8,558	-2,490	-2,490	-2,211	-4,701	-4,701	-2,937	-7,638	-7,638	-618	-8,256
Budget Reserve - 2009/10 Budget	-1,020	-2,321	-3,341	-3,341	3,341							
Capital Reserve	1,000	-1,000										
Total Contributions to/from reserves	11,166	-12,531	-1,365	-1,365	1,130	-235	-235	-3,937	-4,172	-4,172	-618	-4,790
Indicative Balance												
Total Carried Forward	456,820	-13,098	443,722	443,722	-3,028	440,693	440,693	1,620	442,313	442,313	5,034	447,347

(1) Adjustment for inflation and other items that have not yet been allocated by Directorate.

Medium Term Financial Plan 2013/14 - 2016/17**Financing**

	INDICATIVE POSITION											
	2013/14			2014/15			2015/16			2016/17		
	Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget
£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
Total Brought Forward	456,820	-13,098	443,722	443,722	-3,028	440,693	440,693	1,620	442,313	442,313	5,034	447,347
Funding												
Un-Ringfenced Specific Grants	-52,964	37,040	-15,924	-15,924	370	-15,554	-15,554	369	-15,185	-15,185	-600	-15,785
Government Grant												
Revenue Support Grant	-2,193	-92,295	-94,488	-94,488	12,948	-81,540	-81,540	12,296	-69,244	-69,244	10,731	-58,513
Business Rates Top-up	-113,119	77,424	-35,695	-35,695	-1,095	-36,790	-36,790	-993	-37,783	-37,783	-1,171	-38,954
Total Government Grant	-115,312	-14,871	-130,183	-130,183	11,853	-118,330	-118,330	11,303	-107,027	-107,027	9,559	-97,467
Business Rates from District Councils	0	-27,165	-27,165	-27,165	-833	-27,999	-27,999	-756	-28,754	-28,754	-891	-29,646
Council Tax Surpluses	-4,019	2,019	-2,000	-2,000	0	-2,000	-2,000	0	-2,000	-2,000	0	-2,000
COUNCIL TAX REQUIREMENT	284,525	-16,076	268,449	268,449	8,362	276,811	276,811	12,536	289,346	289,346	13,102	302,448
Council Tax Calculation												
Council Tax Base			226,572			227,931			229,641			231,363
Council Tax (Band D equivalent)			£1,184.83			£1,214.45			£1,260.00			£1,307.25
Increase in Council Tax (precept)			-5.7%			3.1%			4.5%			4.5%
Increase in Band D Council Tax			1.99%			2.50%			3.75%			3.75%